

By demanding fiscal receipts, customers will be contributing towards the economic development of Malawi through enhanced VAT collections.

The role of the Consumer

Consumers need to **DEMAND** a **FISCAL RECEIPT** at every purchase that they make.

What is a Fiscal Receipt

This is a receipt that is issued from an EFD once a purchase of goods or services has been rendered.

Contents of Fiscal Receipt

- Name and address of the user
- Taxpayer Identification Number (TPIN) of the user
- MRA fiscal logo
- Device Identification number of the register
- The name, address and TPIN of the customer
- Identity of supply, quantity, unit price, tax rate chargeable and total value of the sale.
- The tax amount payable
- The date and time of issue of the receipt
- The total amount payable inclusive of tax



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Develop Malawi, Pay VAT

Understanding...



ELECTRONIC FISCAL DEVICES





Electronic Fiscal Device (EFD)

WHAT IS AN EFD

The electronic fiscal device is an advanced version of an electronic cash register. It is a device that records all sales transactions and provides evidence of such transactions in a technically easy and undisputed way. It also records all purchases and stock reconciliations.

FEATURES OF EFDs

- Non-erasable inbuilt fiscal 'read only' memory that stores business (tax) information at the time of sale
- Inbuilt GPRS modem which enables the EFD to send data to MRA on a daily basis & upon request.
- Records any system interruptions
- They can be used as stand-alone without the need of any connection with a computer or other systems and can be configured into a network.
- Have special security features such as Fiscal Seal, serial number, SD Card and SIM Card.
- Can be connected to a computer network to store every sales transaction in its fiscal memory while it issues receipts to buyers.

WHY USE EFDs

The main objective is to enhance VAT compliance which will ensure maximum revenue collection for the development of Malawi.

Users of EFD Machines

- **Manufactures**
- **Wholesalers**
- **Retailers**
- **Service Providers**
- **Other taxpayers appointed by the Commissioner General**

Advantages of EFDs

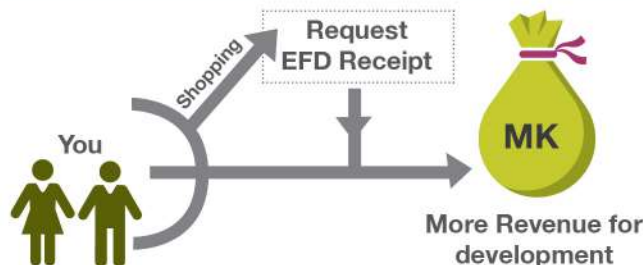
To Malawians

EFDs will ultimately improve VAT collection. This will translate to better revenues collected for the government to be used in various development projects.

To the Traders/VAT operators

EFDs will facilitate the following;

- Improved business records management
- Fair business competition
- Data reliability will lessen audit disputes
- Easier data analysis and intelligence for future planning and intelligence for future planning
- Proof of innocence or guilt to taxpayers



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